

**GOVERNMENT OF TELANGANA
ABSTRACT**

Housing Department –Permission to Telangana State Housing Corporation Limited, Hyderabad to raise the loan from M/s. HUDCO for an amount of Rs.12549.60 Crores for implementation of 2 Bed Room Housing Programme for the year 2016-17 in Rural, Urban(other than GHMC) and GHMC areas with State Government Guarantee – Orders – Accorded

HOUSING(RH&C-A1) DEPARTMENT

G.O.Ms.No. 7

Dated: 28 -04-2016
Read the following:

1. G.O Ms No.6 Housing (RH&C-A1) Department Dated: 27 .4.2016.
2. G.O.Ms.No.10 Housing (RH&C-A1)Department, Dt:15.10.2015.
3. G.O.MS.No.12,Housing(RH&C-A1)Department,dt:26.11.2015
4. From the M.D.TSHCLLr.No.F8/-748/TSHCL/HUDCU/2016, Dt.16.03.2016.

ORDER:

In the G.O. 1st read above, administrative sanction orders were issued for construction of 2,00,000 houses under 2 Bed Room Housing Programme for the year 2016-17 in Rural Urban(other than GHMC) and GHMC areas in the state.

In the Letter 4th read above, the Managing Director, Telangana State Housing Corporation Limited, Hyderabad have requested the Government to accord permission to raise the loan amount of Rs. 12549.60 crores i.e. (90% of the proposed project cost) from M/s HUDCO, New Delhi for construction of 2,00,000 houses under 2 Bed Room Housing Programme for the year 2016-17 in 2 years and also requested to sanction an amount of Rs. 1394.40 crores towards 10% of State Govt. share for implementation of the above project.

Further the M.D.TSHCL has also stated M/s HUDCO, New Delhi in its letter dt:14.3.2016 had informed that the proposal submitted by Telangana State Housing Corporation Limited, Hyderabad for sanction of 12549.60 crores for implementation of 2BHK programme in Telangana State will be considered positively subject to the extent guidelines of HUDCO and the exposure norms applicable to HUDCO from time to time by its regulator the National Housing Bank on his proposal submitted to HUDCO. Accordingly Telangana State Housing Corporation Limited, Hyderabad have entered into MOU with M/s Housing and Urban Development Corporation Limited (HUDCO) to avail financial assistance for construction of Two Bed Room Houses in 2BHK Scheme in the state.

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Government after careful examination of the matter, hereby accord permission to Telangana State Housing Corporation Limited, Hyderabad to raise the loan amount of Rs. 12549.60 crores i.e. (90% of the proposed project cost) from M/s HUDCO, New Delhi for construction of 2,00,000 houses under 2 Bed Room Housing Programme for the year 2016-17 in 2 years and agree to extend the State Government Guarantee to TSHCL to obtain loan from HUDCO for an amount of Rs.12549.60 crores (90% of proposed project cost) (Rupees Twelve Thousand Five Hundred and Forty Nine Crores Sixty Lakhs only) for implementation of 2 Bed Room Housing Programme along with budgetary provision for repayment to M/s HUDCO loan with interest subject to condition to pay guarantee commission at 2% consolidated for the entire guarantee period while sanctioning an amount of Rs. 1394.40 crores towards 10% of State Govt. share for implementation of the above project.

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad shall take necessary action in the matter accordingly.

This order issues with the concurrence of Finance.(DCM) Department vide their U.O.No. 452/94/A2/EBS-X/16 , (Fin EBS-X) Department dt:18.3.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)
G.ASOK KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.
The Director, Weaker Section Housing Programme Hyderabad
Copy to:
The Director of Treasuries and Accounts, T.S., Hyderabad
The Accountant General, T.S., Hyderabad.
The P.S.to Additional Secretary to C.M.
The P.S. to C.S., to Government.
The P.S. to M(Housing).
The Finance (DCM)Department.
SF/SC.

//FORWARDED:: BY ORDER//


SECTION OFFICER